



Important Information About Private Educational Loans

Before considering any private educational loan options, all students should first apply for financial aid by completing the Free Application for Federal Student Aid (FAFSA). You may qualify for federal Direct Loans and/or PLUS Loans, which generally offer lower interest rates, more favorable repayment terms, and greater borrower protections than private loans.

If you do not qualify for federal student loans or need additional funding beyond your federal aid eligibility, you may choose to explore alternative (private) educational loans. Please note the following:

- **No Formal Review of Lenders:** Laguna College of Art + Design (LCAD) has not conducted a formal review of private lenders. The information provided in this resource is believed to be accurate as of the date issued but may change without notice.
- **Purpose of List:** The lenders included are provided solely as a resource, based on our awareness of lenders that offer private educational loans. This is not a comprehensive list of all available lenders.
- **No Institutional Benefit:** LCAD does not receive financial incentives, benefits, or compensation from any lender to be included on this list.
- **Alphabetical Order:** The lenders are listed alphabetically for ease of reference and not in order of preference or recommendation.
- **Student Choice:** You are not required to select a lender from this list. The decision of which lender to use rests entirely with you, the borrower. If you choose a lender that is not included on this list, please contact the Financial Aid Office. We are happy to work with any lender you prefer.



As with any financial decision, students and families are encouraged to carefully review loan terms, interest rates, repayment options, and borrower protections before making a commitment.

LENDER	HIGHLIGHTS	LOAN TYPE	WEBSITE
Ascent	Up to 40 repayment options	Undergraduate / Graduate / Parent / International Students	https://www.ascentfunding.com/
Abe.	Offers loans to students enrolled on a part-time basis	Undergraduate / Graduate	https://www.abestudentloans.com/
Citizens	Multi-year Approval	Undergraduate / Graduate / Parent	https://www.citizensbank.com/student-loans/private-student-loans.aspx
College Ave	Quick online application	Undergraduate / Graduate / Parent	https://www.collegeave.com/
Custom Choice	2% principal reduction upon request with proof of graduation	Undergraduate / Graduate / Parent	https://www.customchoice.com/
Elfi	Competitive Interest Rates	Undergraduate / Graduate / Parent	https://www.elfi.com/student-loans/
Earnest	Zero fees and maximum support	Undergraduate / Graduate /	https://www.earnest.com/student-loans
Funding U	No Cosigner Needed	Undergraduate	https://www.funding-u.com/no-cosigner-student-loans
LendKey	Low interest rates	Undergraduate / Graduate /	https://www.lendkey.com/private-student-loans/
Sallie Mae	Discount with auto debit	Undergraduate / Graduate /	https://www.salliemae.com/student-loans/private-student-loans/
SoFi	Referral Program	Undergraduate / Graduate / Parent	https://www.sofi.com/private-student-loans/

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