



# 2024-25 Cost of Attendance/Budget MFA Drawing/Painting

## Cost of Attendance (COA) or Budget

The Cost of Attendance (COA) is the total amount it will reasonably cost a student to go to school and is usually expressed as a yearly figure. It (COA) is determined using rules established by the U.S. Congress. The COA includes tuition and fee charges, housing and food allowances, and allowances for books, supplies, transportation, loan fees, and if applicable dependent care, costs related to disability, and miscellaneous expense. **To be clear, the only amounts of money that you are responsible to directly to LCAD are the tuition, fees, and room if you are living on campus.** All other costs are estimates used to establish need and are not paid to LCAD.

When you apply for federal student aid, the information you report is used in a formula established by the U.S. Congress and the Department of Education. The formula determines your Expected Family Contribution (EFC); an amount that you and your family are expected to contribute toward your education. Although this amount may not exactly match that amount that you and your family are actually contributing.

There isn't a maximum EFC that determines eligibility for other financial aid programs. Instead, your EFC is used in the following equation to determine your financial need

$$\begin{array}{r}
 \text{Cost of Attendance (COA/Budget)} \\
 - \text{Expected Family Contribution (EFC)} \\
 \hline
 = \text{Remaining Need (Remaining eligibility for funds)}
 \end{array}$$

## BREAKDOWN OF THE 2024-25 STUDENT BUDGETS

ITEMS	FULL-TIME OFF CAMPUS	1 SEMESTER
Tuition <sup>1</sup>	\$39,750	\$19,875
Room & Board	\$22,086	\$11,043
Books & Supplies <sup>2</sup>	\$2,324	\$1,162
Transportation	\$1,962	\$981
Other Educational Costs/ Miscellaneous	\$4,968	\$2,484
<b>TOTAL</b>	<b>\$71,090</b>	<b>\$35,545</b>

<sup>1</sup>- Based on full-time enrollment of 15 units a semester.

<sup>2</sup>- Estimate.