



2023-24 COST OF ATTENDANCE/BUDGET MFA DRAWING/PAINTING

COST OF ATTENDANCE (COA) OR BUDGET

The Cost of Attendance (COA) is the total amount it will reasonably cost a student to go to school and is usually expressed as a yearly figure. It (COA) is determined using rules established by the U.S. Congress. The COA includes tuition and fee charges, housing and meals, and allowances for books, supplies, transportation, loan fees, and if applicable dependent care, costs related to disability, and miscellaneous expense. **To be clear, the only amounts of money that you are responsible to directly to LCAD are the tuition, fees, and housing if you are living on campus.** All other costs are estimates used to establish need and are not paid to LCAD.

When you apply for federal student aid, the information you report is used in a formula established by the U.S. Congress and the Department of Education. The formula determines your Student Aid Index (SAI); an amount that you and your family are expected to contribute toward your education. Although this amount may not exactly match that amount that you and your family are actually contributing.

There isn't a maximum SAI that determines eligibility for other financial aid programs. Instead, your SAI is used in the following equation to determine your financial need

$$\begin{aligned} & \text{Cost of Attendance (COA/Budget)} \\ & - \text{Student Aid Index (SAI)} \\ & = \underline{\text{Remaining Need (Remaining eligibility for funds)}} \end{aligned}$$

BREAKDOWN OF THE 2023-24 STUDENT BUDGETS

ITEMS	FULL-TIME OFF CAMPUS	1 SEMESTER
Tuition ¹	\$37,830	\$18,915
Housing & Meals	\$20,232	\$10,116
Books & Supplies ²	\$2,324	\$1,162
Transportation	\$1,764	\$882
Other Educational Costs/Miscellaneous	\$3,627	\$1,814
TOTAL	\$65,777	\$32,889

¹- Based on full-time enrollment of 15 units a semester.

²- Estimate.