



2015-16 Cost of Attendance/Budget Master of Fine Arts (MFA)

Cost of Attendance (COA) or Budget: The total amount it will reasonably cost a student to go to school and is usually expressed as a yearly figure. It (COA) is determined using rules established by the U.S. Congress. The COA includes tuition and fee charges, housing and food allowances, and allowances for books, supplies, transportation, loan fees, and if applicable dependent care, costs related to disability, and miscellaneous expense, including a onetime allowance for the purchase of a personal computer. To be clear, the only amounts of money that you are responsible to directly to LCAD are the tuition and fees. All other costs are estimates used to establish need and are not paid to LCAD.

When you apply for federal student aid, the information you report is used in a formula established by the U.S. Congress and the Department of Education. The formula determines your **Expected Family Contribution (EFC)**; an amount that you and your family are expected to contribute toward your education. Although this amount may not exactly match that amount that you and your family are actually contributing.

There isn't a maximum EFC that determines eligibility for other financial aid programs. Instead, your EFC is used in the following equation to determine your financial need:

$$\begin{aligned}
 &\text{Cost of attendance (COA/Budget)} \\
 &\text{- Expected Family Contribution (EFC)} \\
 &= \text{Remaining Need (Remaining eligibility for funds)}
 \end{aligned}$$

Breakdown of the 2015-16 student budgets:

Item	Fulltime Academic Year	Fulltime One Semester
Tuition ¹	\$29,850	\$14,925
Room & Board	\$13,322	\$6,661
Books & Supplies	\$1,746	\$873
Transportation	\$1,278	\$639
Miscellaneous	\$2,871	\$1,436
Loan Fees	\$220	\$110
Total	\$49,287	\$24,644

¹ - Based on fulltime enrollment of 15 units/semester. Actual tuition is charged \$995 per unit.